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Net Profit on Net Sales

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5 January 1969

MORGAN CONSTRUCTION COMPANY

<u>Net Profit on Net Sales</u>			
<u>YEAR</u>	<u>NET SALES</u> ⁽¹⁾	<u>NET PROFIT AFTER TAXES</u>	<u>RATIO</u>
1959	13,358	713	5.4%
1960	17,999	1206	6.7%
1961	14,511	1092	7.5%
1962	17,792	882	5.0%
1963	14,535	487	3.4%
1964	13,747	633	4.6%
1965	21,613	1382	6.4%
1966	25,203	1169	4.7%
1967	25,397	843	3.3%
1968	22,800	1169	5.1%

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(1) Sales less outside selling commissions